

NOMINATING COMMITTEE CHARTER

Purpose of Committee

The purpose of the Plan Investment Fund, Inc. (“PIF”) Nominating Committee (the “Committee”) of the Board of Trustees (the “Board”) of PIF is to assist the Board in identifying qualified individuals to become Board members and in determining the composition of the Board of Trustees.

Committee Membership

The Committee shall be comprised of two or more trustees as determined by the Board. Each member of the Committee shall be a member of the Board who is not an “interested person” of PIF as defined in the Investment Company Act of 1940, and is free of any relationship with the management of PIF or its investment advisor, BlackRock Investment Management Company (“BIMC”), that would interfere with the member’s exercise of independent judgment as a Committee member.

Committee Structure and Operations

The members of the Committee shall elect one member of the Committee as its chairperson. The Committee shall meet in person or telephonically at least once a year at a time and place determined by the Committee chairperson, with further meetings to occur, or actions to be taken by unanimous written consent, when deemed necessary or desirable by the Committee or its chairperson.

Committee Duties and Responsibilities

The Committee shall be responsible for leading the search for individuals qualified to become members of the Board and to select trustee nominees to be presented for Board and participation certificate holder approval at the annual meeting. The Committee shall select individuals as trustee nominees who shall have the highest personal and professional integrity, who shall have demonstrated exceptional ability and judgment and who shall be most effective, in conjunction with the other nominees to the Board, in collectively serving the interests of the participation certificate holders. The Committee will consider participation certificate holders’ recommendations of potential nominees for election as trustees.

In evaluating potential trustee nominees, including nominees recommended by participation certificate holders, the Committee will consider, among other things:

- whether the candidate will qualify as a trustee who is not an “interested person” of PIF;
- the absence of any real or apparent conflict of interest that would interfere with the candidate’s ability to act in the best interests of PIF and its participation certificate holders;

- the contribution that the candidate can make to the Board of Trustees by virtue of his or her education, business experience and financial expertise;
- the interplay of the candidate's skills and experience with the skills and experience of other Board members;
- whether the candidate is willing to commit the time necessary to attend meetings and fulfill the responsibilities of a trustee;
- the candidate's personality traits, including integrity, independence, leadership, sound business judgment and the ability to work effectively with the other members of the Board of Trustees; and
- familiarity with PIF and utilization of PIF by the nominee's employer.

With respect to the re-nomination of incumbent trustees, past service to the Board is also considered.

The Committee shall make recommendations concerning the members of the Audit Committee of the Board, make recommendations to the Board regarding the size and composition of any other committee of the Board, including the identification of individuals qualified to serve as members of a committee, and recommend individual trustees to fill any vacancy that might occur on a committee.

The Committee shall report its actions and recommendations to the Board after each Committee meeting.